

The Patrick and Catherine Weldon Donaghue Medical Research Foundation 2010 Annual Report 20th Anniversary

Number 19

FOURTEENTH: I give, devise and bequest all the rest, residue and remainder of may property, real and personal, tangible and intangible, of whatever name and nature and wherever situated and whether acquired by me before or after execution of this my Last Will and Testament, to the Trustees named herein, IN TRUST, NEVERTHELESS, to be known as THE PATRICK AND CATHERINE WELDON DONAGHUE MEDICAL RESEARCH FOUNDATION (herein sometimes referred to as the "Foundation"), and to be held, administered, and disposed of in accordance with the provision of this Article FOURTEENTH. The Foundation is established as a memorial to my late parents, Patrick Donaghue and Catherine Weldon Donaghue.

A. The Foundation establish hereunder is created and shall be operated solely for the purpose of providing financial assistance for research in the fields of cancer and heart disease and/or other medical research to promote medical knowledge which will be of practical benefit to the preservation, maintenance and improvement of human life. Anything herein to the contrary notwithstanding, the Foundation is created and shall be operated solely for such charitable, scientific and

# Some of our partnerships



Robert Wood Johnson Foundation	2 cycles of funding over 4 years - \$2 M	RWJF - 80% Donaghue - 20%
Mayday Fund	4-year study - \$800,000	50%-50%
Rx Foundation	5-year study - \$600,000	Rx Foundation - 66% Donaghue - 33%
Rx Foundation	2-year study - \$240,000	50% - 50%
ABIM Foundation	2-year - \$250,000	Donaghue - 52% ABIM Foundation - 48%

Several multi-funder health initiatives in Connecticut and informal partnerships with Commonwealth Fund

## Funding with a partner brings...

Leverage our resources – both \$ and intellectual capital

Connections to others important to our funding

priorities

Broader platform for our grantees

Broader platform for us



You will meet a handsome strategic partner.

## Funding with a partner brings...2

- □ Infrastructure (in some cases)
- Ability to say things that may be difficult for partner to say
- Ideas about administrative procedures
- Ideas, reviewers, sounding boards on programs and research priorities even after partnership ends

### How partnerships worked

- All started with a personal connection and acknowledgement of shared priorities
  - Challenge: When program people forget to talk to their admin people about partnership
- One organization usually takes lead
- Funding agreements and check from each organization to institution
- Funding agreement refers to partner

#### How partnerships worked.....2

- Reporting requirements harmonized
  - Challenge: May need to change report template
- Decision usually made before review to co-fund but decision on specific project to fund may come later
  - Challenge: When decision timelines don't synch
- Reassure PI that administrative complexity will be minimized
  - Tip: Schedule phone calls with all parties



## Final Thoughts

- □ Take the long view usually doesn't happen quickly
- Invest in relationships w/ other funders
- □ Get "sticky"
  - Schedule time to meet with other organizations to discuss common interests
  - Invite to review LOIs
  - Invite to review meetings in areas of their interest
- Encourage staff to be open to possibilities
- Accept additional admin complexity is a reality

