Carbon Accounting & Cool Effect

Presentation for Health Research Alliance 19 October 2021



WE HAVE A CARBON PROBLEM! Too much CO2 in the atmosphere & year on year increases in carbon emissions.

THE CARBON FOOTPRINT OF THE AVERAGE AMERICAN DESTROYS 600 SQUARE FEET OF ARTIC SEA ICE A YEAR

Source: Max-Planck-Institute for Meteorology in Hamburg, Germany

Is the earth warming?





http://www.ncdc.noaa.gov/cag/ https://www.ncdc.noaa.gov/cag/global/time-series/globe/land_ocean/12/12/1880-2017

What is a Carbon Footprint?



The amount of carbon dioxide and other carbon compounds emitted due to the consumption of fossil fuels by a particular person, group or entity measured in metric tonnes of carbon dioxide.



Carbon Footprints are measured in metric tonnes of Carbon Dioxide equivalents (mtCO2e)



What goes into calculating a carbon footprint?



Travel: By air and by car Home: Energy including electricity, natural gas, other fuels, water, construction Food: Meat, dairy produce, cereal other foods **Goods:** Clothing, furniture other goods **Services:** Others emitting carbon on your behalf

How many emissions?



- This requires an evaluation of the sources of emissions in your office and throughout your supply chain.
 - Often referred to as Scope 1, direct emissions from the organization
 - Scope 2 emissions from your electricity use
 - Scope 3, emissions that occur outside the control of the organization but caused by the organization (employee commuting, airline travel, use of the company's products etc.)



How many emissions?



- You can't reduce what you haven't measured.
 - Make an energy audit
 - Measure Hot water/Heating gas consumption
 - Track your flight miles and associated emissions
- Enter related information in a carbon calculator or work with a footprint provider such as The Climate Registry: https://www.theclimateregistry.org/programs-services/voluntary-reporting/membershipbenefits/
- Cool Effect has Calculators to help any individual, organization or business figure out their emissions:
 - Flight offset tool: <u>https://www.cooleffect.org/travel-offset</u>
 - Business calculator tool: <u>https://www.cooleffect.org/business-offset</u>
 - Driving calculator: <u>https://www.cooleffect.org/travel-offset</u>
 - Accommodations: <u>https://www.cooleffect.org/travel-offset</u>
 - We estimate that the average American has a carbon footprint of 16.6 tonnes per person

How many emissions for flying?

- These are approximate travel emissions for an economy seat based on the distance traveled and the emissions associated with each passenger mile (EPA):
 - From San Francisco NY:
 - From DC to Chicago:
 - From NY to Orlando:
 - From NY to London:
 - Dallas to Honolulu:
 - LA to Boston:

0.86 mtCO2e 0.24 mtCO2e 0.26 mtCO2e 1.15 mtCO2e 1.27 mtCO2e 0.87 mtCO2e





How many emissions for a small conference?



- To run a 20-person conference DC to Chicago for 2 days, we used the Cool Effect Calculator @ https://www.cooleffect.org/event-offset
 - The calculator makes assumptions for things that are too small to count like shipping, plastic wear, taking private auto instead of public transport, meals consumed and accommodations.
 - 4 mtCO2e: 20 Round trip flights DC Chicago (0.17 mtCO2 e per round trip per person)
 - 7 mtCO2e: Two nights accommodation, 6 meals for 20, and other miscellaneous aspects of conferences
 - Total of 11 tonnes for a small conference without much associated travel.
 - How to reduce this number

How to reduce emissions at conferences?

Tips to Reduce Your Footprint

Whether you fly less, cut out red meat from meals, or switch to energy-efficient lightbulbs, your small changes taken together can impact the climate crisis.



FFFC

How to reduce general emissions?

- The first best step to reducing a majority of organization emissions is to attack electricity use.
 - If you can switch to renewable energy, you can eliminate an enormous part of your footprint.
 - Contact your energy provider, it doesn't cost much more.
- Consider other areas where you can reduce, as Bill McKibbon says:

Climate has no silver bullet, only silver buckshot!

How to reduce general emissions?

- Think before you ship
- Zoom before you fly
- Change light bulbs and install motion sensors in offices
- Offer incentives for public transport
- Share resources and videos about climate change and the health effects of climate change.
- If you cater events or serve office lunches, make them meatless
- Insulate hot and cold water pipes
- Save for long term investments like upgrading the efficiency of your plant or switching to electric power



zoom





Consider reducing your footprint with Carbon Credits.

- Carbon credits should only be used after all other mechanisms to decarbonize have been explored.
- Carbon credits compensate/counter/ offset the impacts of greenhouse gas emissions.
- Measured in metric tonnes of carbon dioxide equivalents or mTCO2e.
- Include a basket of global warming gases that include CO2, Methane and Nitrous Oxide (N2O) among others such as HFCs and PFCs
- For each metric tonne emitted, carbon credits fund activities to prevent reduce or capture a tonne from being emitted somewhere else.
- Geography does not matter to carbon credits!





Carbon credits can help cool the planet.

CO OL EFFECT

- Can be used to reduce emissions that can't be reduced through any other means, e.g. airplane flight or gas heating.
- Immediate answer to an urgent problem.
- Measurable and contribute to an accurate count of emissions
- Inexpensive mechanism to reduce emissions
- Validated, monitored and verified on a regular basis and issue credits from a secure registry under scientifically accepted methodologies.

How can Carbon Projects help reduce emissions?

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Carbon Projects generate carbon credits through activities such as planting trees, saving trees, reducing wood use, capturing methane

- They reduce, avoid or sequester greenhouse gas emissions
- They are often grass-roots organizations that provide extra benefits to local populations, in addition to reducing greenhouse gas emissions.
- They are dependent on the income from carbon credits in order to continue to reduce emissions.



What is Cool Effect?



- Provides carbon offsets/credits from high quality, global emission reduction projects.
- Non-profit
- Community of 400,000 individuals and hundreds of small and large businesses.
- Educates on human caused (anthropogenic) carbon emissions and what can be done to reduce them
- 3 million metric tonnes of greenhouse gas emission reductions sold since launch at the Paris Convention in December 2015

Reasons for Cool Effect

- Carbon offsets are a measurable way to reduce emissions that can't be reduced any other way.
- Carbon offsets at Cool Effect are additional to emissions that would have been reduced in a Business as Usual Scenario.
- Transactions are transparent at Cool Effect. Both buyer and the seller know the price paid per tonne and the entire commission received by Cool Effect.
- About 90% of every dollar for credits purchased through Cool Effect goes directly to the project





Sichuan Biogas Digester Project

What it does:

Provides up to 1 million poor farmers in rural China with biogas digesters that capture methane emissions from animal and human waste and use it for clean energy.

- Animals and humans live in more sanitary conditions.
- Clean gas fuel reduces reliance on wood, charcoal for household energy and rids homes of toxic smoke.
- Slurry from the biogas digester is used as free fertilizer







Carbon projects Contribute to UN Sustainable Development Goals

- Carbon offset projects contribute to other United Nations Sustainable Development Goals (UN SDGs) beyond SDG Climate Action.
- More value for your metric tonne of carbon when purchasing from a project outside of the U.S.
- SDG's, especially those in developing countries most affected by climate change can include:
 - Poverty reduction
 - Zero hunger
 - Good health and wellbeing
 - Quality education
 - Gender Equality
 - Clean Water and Sanitation

- Affordable and Clean Energy
- Decent Work and Economic Growth
- Industry Innovation and Infrastructure
- Life on land (including biodiversity)









Why does the Project Price Vary?

We accept the price offered by the project and negotiate for quantity discounts. Prices for projects differ due to:

- Scarcity of Project Type
- Quantity of credits available
- Location of the project
- Age of Credits
- Costs to implement the project
- Competitive pricing established by other market forces such as the compliance market

Summary: A quick review of options to reduce emissions!

- Measure your organization's footprint and look for ways to decarbonize
- Buy renewable electricity
- Pool transportation
- Have remote meetings, fewer flights
- Reduce shipping
- Eat less meat
- Wear your clothes another year
- Consider supporting carbon projects that help people live healthier lives, save forests, save grasslands, prevent deforestation

500,000 Strong, nearly 4 million tonnes gone!

