ADDF - Origins

• Estée Lauder Trust - $100M
• **All your $ goes to science**
• Funding only translational science
• Makes investments / not grants
• Pure venture philanthropy model
ADDF - Today

- 28 staff – half scientists / half business
- Largest / most diverse AD clinical trials portfolio in the world
- Brought first diagnostic PET scan and first DX blood test to market
- $27M ROI since inception (1998)
Portfolio

• Biology of Aging focus
• Diverse targets / not pursuing amyloid hypothesis
• 29 active clinical trials with $50M in active investments
• Majority: phase 2 programs; re-purposed drugs; prevention focused
Capital Sources

- $25M – 30M shots on goal core annual funding
- $100M six-year DxA
- $100M five-year Clinical Trials Fund
- Emerging ROI ($19M last three years)
ADDF Venture Philanthropy Profile

- Nimbly fund innovative science
- Have some type of responsibility for commercialization
- See return on investment as serendipity
Misconceptions

• One size fits all
• Great way to raise money
• There are no tensions
Must Have’s

• Right organizational mindset
• Right funders
• Donors are VIP’s
• Scientific expertise
• Financial expertise
• Legal expertise